

**BOROUGH OF BUENA
COUNTY OF ATLANTIC**

RESOLUTION NO. 125-25

**A RESOLUTION OF THE BOROUGH COUNCIL OF THE BOROUGH OF BUENA
APPROVING A FOURTH ROUND AFFORDABLE HOUSING TRUST FUND
SPENDING PLAN AND REQUESTING PROGRAM AND COURT APPROVAL OF
THE SPENDING PLAN**

WHEREAS, the Borough of Buena (hereinafter "Borough" or "Buena") has an approved Development Fee Ordinance which established standards for the collection, maintenance, and expenditure of development fees; and

WHEREAS, the Borough's previous Affordable Housing Trust Fund Spending Plan was approved by the Court; and

WHEREAS, on March 20, 2024, Governor Murphy signed into law P.L. 2024, c.2, which amended the 1985 New Jersey Fair Housing Act (hereinafter the "Amended FHA") which governs how municipalities will comply with their affordable housing obligations for the Fourth Round (2025-2035); and


WHEREAS, the Administrative Office of the Courts issued Directive #24-40 ("AOC Directive #14-24), governing how municipalities file their compliance documents with the Affordable Housing Dispute Resolution Program ("the Program"); and

WHEREAS, the Borough has prepared a Fourth Round Spending Plan consistent with the Amended FHA, AOC Directive #24-40, N.J.A.C. 5:93, and other applicable regulations, which projects anticipated revenues to the Borough's Affordable Housing Trust Fund and describes the anticipated expenditures of funds;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Buena, County of Cape May, State of New Jersey, as follows:

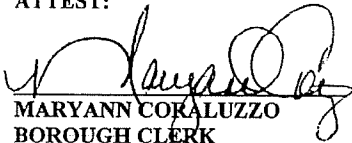
1. The Borough Council of the Borough of Buena hereby approves the Fourth Round Spending Plan that is attached hereto as Exhibit A, and requests that the Program and the Court review and approve the Borough's Fourth Round Spending Plan.
2. Borough of Buena shall promptly submit the Fourth Round Spending Plan to the Program and Court for its approval.
3. This Resolution shall take effect immediately upon adoption, according to law.

ADOPTED at a meeting of the Borough council of Buena Borough, County of Atlantic, State of New Jersey held on June 23, 2025.



**DOUGLAS ADAMS
PRESIDENT OF COUNCIL**

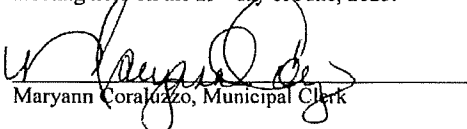
ATTEST:



**MARYANN CORALUZZO
BOROUGH CLERK**

CERTIFICATION

I certify that the foregoing Resolution was duly adopted by the Council of the Borough of Buena at a regular meeting held on the 23rd day of June, 2025.



Maryann Corakuzzo, Municipal Clerk