

**BOROUGH OF FOLSOM
RESOLUTION# 2025-81**

**RESOLUTION OF THE BOROUGH COUNCIL OF THE BOROUGH OF
FOLSOM APPROVING A FOURTH ROUND AFFORDABLE HOUSING
TRUST FUND SPENDING PLAN AND REQUESTING PROGRAM AND
COURT APPROVAL OF THE SPENDING PLAN**

WHEREAS, on March 20, 2024, Governor Murphy signed into law P.L. 2024, c.2, which amended the 1985 New Jersey Fair Housing Act (hereinafter the “Amended FHA”) which governs how municipalities will comply with their affordable housing obligations for the Fourth Round (2025-2035); and

WHEREAS, the Administrative Office of the Courts issued Directive #24-40 (“AOC Directive #14-24), governing how municipalities file their compliance documents with the Affordable Housing Dispute Resolution Program (“the Program”); and

WHEREAS, the Borough has prepared a Fourth Round Spending Plan consistent with the Amended FHA, AOC Directive #24-40, N.J.A.C. 5:93, and other applicable regulations, which projects anticipated revenues to the Borough’s Affordable Housing Trust Fund and describes the anticipated expenditures of funds;

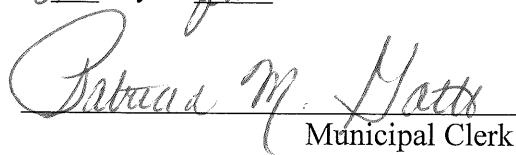
WHEREAS, the Borough of Folsom (hereinafter “Borough” or “Folsom”) has a draft Development Fee Ordinance, which will establish standards for the collection, maintenance, and expenditure of development fees; and

NOW, THEREFORE, BE IT RESOLVED by the Council of the Borough of Folsom, County of Atlantic, State of New Jersey, as follows:

1. The Borough Council of the Borough of Folsom hereby approves the Fourth Round Spending Plan that is attached hereto as Exhibit A, and requests that the Program and the Court review and approve the Borough’s Fourth Round Spending Plan.
2. This Resolution shall take effect immediately upon adoption, according to law.

CERTIFICATION

I certify that the foregoing Resolution was duly adopted by the Council of the Borough of Folsom at a regular meeting held on the 21st day of Jun 2025.



Municipal Clerk