

**BOROUGH OF HILLSDALE  
RESOLUTION 26086**

**RESOLUTION AUTHORIZING THE EXECUTION OF THE TAX AGREEMENT  
EXTENSION BETWEEN THE HILLSDALE SENIOR HOUSING CORP. AND  
THE BOROUGH OF HILLSDALE FOR THE PROPERTY 32 PIERMONT  
AVENUE**

**WHEREAS**, The Borough of Hillsdale (the “Borough”) and the Hillsdale Senior Housing Corp. (hereinafter “Hillsdale Senior Housing”) are parties to a Tax Abatement Agreement dated June 13, 1983 (hereinafter the “Agreement”), for the property 32 Piermont Avenue, Hillsdale, New Jersey; and

**WHEREAS**, the Agreement was made pursuant to the authority of N.J.S.A. 40A:20-1, et seq., the “Long Term Tax Exemption Law” and specifically Section 5.1, and the Resolution of the Mayor and Council of the Borough dated June 8, 1983, and the terms of which are incorporated herein by reference; and

**WHEREAS**, by Resolution adopted October 13, 2009, the Borough and Hillsdale Senior Housing entered into Extension Agreement through December 31, 2045; and

**WHEREAS**, the Borough is desirous of entering into a Modification of the Extension Agreement with Hillsdale Senior Housing through October 31, 2046, or such longer term as may be required by HUD or such other federal agency subsidizing the project may require.

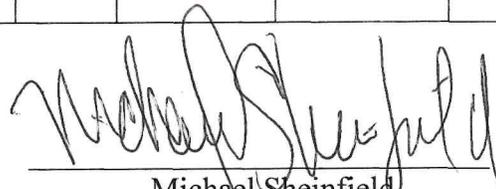
**NOW THEREFORE, BE IT RESOLVED** that the Mayor and Council of the Borough of Hillsdale authorizes the Borough to enter into a contract with the Hillsdale Senior Housing Corp as described herein; and,

**NOW, THEREFORE, BE IT RESOLVED** that the Mayor and Council of the Borough of Hillsdale, County of Bergen, State of New Jersey hereby authorizes Mayor Michael Sheinfield to sign said Tax Abatement Agreement Extension and Modification with Hillsdale Senior Housing Corp. with a revised expiration date of October 31, 2046, or such longer term as may be required by HUD or such other federal agency subsidizing the project may require, and to take any and all other appropriate steps necessary to effectuate the purposes of said document.

Council member	Motion	Second	Yes	No	Absent	Abstain	Recuse
Camp, Christopher			X				
Colletti, Robert			X				
DeRosa, Anthony		X	X				
Mazza-Chiong, Melissa			X				
Osso, Clemente	X		X				
Ruocco, John			X				
Sheinfield, Michael							

Adopted: March 10, 2026

Attest:   
Denise Kohan  
Municipal Clerk

  
Michael Sheinfield  
Mayor