

TOWNSHIP OF WYCKOFF.
CERTIFIED TO BE A TRUE COPY
OF THE ORIGINAL

Mary A. [Signature]
MUNICIPAL CLERK

TOWNSHIP OF WYCKOFF
COUNTY OF BERGEN
STATE OF NEW JERSEY
RESOLUTION #26-85

MEETING DATE: March 12, 2026

REFERENCE: Resolution of Intent to
Fund Spending Plan Shortfall for
Affordable Housing Programs

INTRODUCED: Schappert

SECONDED: Bogdansky

VOTE: BOGDANSKY Yes BOONSTRA Yes MELCHIONNE Yes SCHAPPERT Yes LANE Yes

WHEREAS, the Wyckoff Planning Board adopted the Fourth Round Housing Element and Fair Share Plan on June 25, 2025 and adopted an Amendment to it on March 11, 2026 following a public hearing thereon all in accordance with the requirements of the New Jersey Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., and the Municipal Land Use Law, N.J.S.A. 40:55D-1 et seq.; and

WHEREAS, certain portions of the Fourth Round Housing Element and Fair Share Plan adopted by the Planning Board require a financial commitment by the municipality; and

WHEREAS, the municipality anticipates that funding will come from the following sources to satisfy said obligation: sources including, but not limited to, the affordable housing trust fund – development fee payments and in-lieu payments; and governmental sources such as the Federal Law Income Housing Tax Credits, New Jersey Balanced Housing funding, Federal Home Loan Bank Board financing, HMFA bond financing, Small Cities funds and other governmental transfers; and

WHEREAS, in the event that the above funding sources prove inadequate to meet the municipal funding obligation, the municipality shall provide sufficient funding to address any shortfalls;

NOW THEREFORE BE IT RESOLVED by the Governing Body of the Township of Wyckoff County of Bergen, State of New Jersey, does hereby agree to fund any shortfalls in its affordable housing program that may arise whether due to inadequate funding from other sources or for any other reason; and

BE IT FURTHER RESOLVED that said shortfall shall be funded by bonding if there are no other resources available.

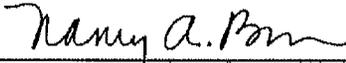
BE IT FURTHER RESOLVED that the appropriate municipal officials and professionals are authorized to take all actions required to implement the terms of this Resolution.

BE IT FURTHER RESOLVED that this Resolution shall take effect pursuant to law.

Township of Wyckoff #26-85 March 12, 2026

CERTIFICATION

I, NANCY A. BROWN, MUNICIPAL CLERK OF THE TOWNSHIP OF WYCKOFF, CERTIFY THE ABOVE TO BE A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COMMITTEE ON MARCH 12, 2026.



NANCY A. BROWN
MUNICIPAL CLERK

