

RESOLUTION APPROVING THE AFFORDABLE HOUSING 2025-2026 SPENDING PLAN FOR THE BOROUGH OF OCEANPORT

Resolution #2026-99
3/12/2026

WHEREAS, the Borough of Oceanport (“Municipality”) is required to provide affordable housing opportunities pursuant to the New Jersey Fair Housing Act, COAH regulations, and applicable court orders; and

WHEREAS, the Municipality maintains an Affordable Housing Trust Fund in accordance with N.J.S.A. 52:27D-329.1 et seq.; and

WHEREAS, Municipalities must adopt and secure approval of a Spending Plan describing how trust fund revenues will be collected, allocated, and spent on affordable housing programs; and

WHEREAS, the Municipality has prepared an updated Affordable Housing 2025-2026 Spending Plan consistent with its Court-approved Housing Element and Fair Share Plan; and

WHEREAS, the Governing Body has reviewed the proposed Spending Plan and finds it to be compliant with applicable laws, regulations, and court requirements.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Oceanport, County of Monmouth, State of New Jersey as follows:

1. The Affordable Housing 2025-2026 Spending Plan is approved to be submitted to the Superior Court (or Special Master) for review and approval, if required.
2. Continued collection and expenditure of development fees consistent with the 2025-2026 Spending Plan and N.J.A.C. 5:93-8 or successor rules is authorized.
3. The Municipal Housing Liaison is authorized to oversee implementation of the Spending Plan and ensure all expenditures comply with applicable regulations.
4. The CFO is authorized to report Affordable Housing Trust Fund activity annually as required by law.
5. The Municipal Attorney is authorized to take all necessary actions to effectuate this Resolution; and

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately upon adoption.

Motion: O’Brien

Second: Keeshen

ROLL CALL	YES	NO	ABSTAIN	ABSENT
Deerin	(x)	()	()	()
Gallo	(x)	()	()	()
Keeshen	(x)	()	()	()
Manna	(x)	()	()	()
O’Brien	(x)	()	()	()
Cooper	()	()	()	(x)
Tvrdik	()	()	()	()

I certify this to be a true copy of Resolution #2026-99 approved by the Oceanport Borough Council at the Regular Meeting held March 12, 2026.

Stephanie Kramer

 STEPHANIE KRAMER
 ACTING BOROUGH CLERK